TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 310 - SB 303

March 31, 2009

SUMMARY OF AMENDMENTS (005008, 005784): Authorizes pilot projects in Williamson and Sumner counties for municipalities to remedy unsafe conditions caused by abandoned or suspended construction and assess the cost to the property owner.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Revenue – Exceeds \$100,000/Permissive Increase Local Expenditures – Exceeds \$1,000,000/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Revenue – Exceeds \$2,000/Permissive Increase Local Expenditures – Exceeds \$20,000/Permissive

Assumptions applied to amendments:

- Local government revenue may increase from costs assessed to property owners. This permissive increase is estimated to exceed \$2,000.
- Local government expenditures may increase from remedying unsafe conditions when the property owner is unable to pay assessed costs. This permissive increase is estimated to exceed \$20,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc